

OG21 Strategy - A New Chapter

INNHOLD

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Abbreviations

ABEX	Abandonment expenditure
AC	Alternating current
AI	Artificial intelligence
AICD	Autonomous inflow control valve
AUV	Autonomous underwater vehicle
bbl	Barrels
boe/d	Barrels oil equivalent per day
BHA	Bottomhole assembly
BOP	Blowout preventer
CAPEX	Capital expenditure
CCUS	Carbon capture, utilization, and storage
CETP	EU Clean energy transition partnership
CO ₂	Carbon dioxide
COP	Conference of the parties
CTD	Coiled tubing drilling
DFU	Definerte fare- og ulykkessituasjoner (defined hazards and accident situations)
EGD	European Green Deal
EIF	Environmental impact factor
EOR	Enhanced oil recovery
EPC	Engineering, procurement and construction
ETS	European trading system
EXPEX	Exploration expenditure
FAR	Fatal Accident Rate
FID	Final investment decision
FOT	Forskning- og teknologiordningen
FP	Forskerprosjekt
FPSO	Floating production, storage, and offloading system
GHG	Greenhouse gas
HC	Hydrocarbon
HCRD	HC release database
HSE	Health, safety and environment
HVDC	High voltage direct current
ICE	Internal combustion engine
ICT	Information and communication technology
IPCEI	Important projects of common European interest
IEA	International Energy Agency
IMR	Inspection, maintenance and repair
IN	Innovation Norway
IOGP	International organization of oil and gas producers
IOR	Improved oil recovery

IPN	Innovasjonsprosjekt for næringslivet
IT	Information technology
KSP	Kunnskapsprosjekt for næringslivet
LCA	Lifecycle assessment
LNG	Liquefied natural gas
LOHC	Liquid organic hydrogen carrier
LTIR	Lost time injury rate
LWD	Logging while drilling
ML	Machine learning
MMO	Maintenance, modifications and operations
MODU	Mobile offshore drilling unit
MPD	Managed pressure drilling
MPE	Ministry of petroleum and energy
MWD	Measurement while drilling
NAM	North America
NCS	Norwegian continental shelf
NPD	Norwegian petroleum directorate
NPT	Non-productive time
NPV	Net present value
NZE	Net zero emission scenario
O&G	Oil and gas
OPEX	Operating expenses
OT	Operational technology
PDO	Plan for development and operations
P&A	Plugging and abandonment
PSA	Petroleum safety authority
R&D&I	Research and development and innovation
RCN	Research council of Norway
RNNP	Risk level on the NCS
RRR	Reserves replacement ratio
SPS	Subsea production system
SWiG	Subsea wireless group
TG	Technology group (OG21 has 5 TGs on specific disciplines)
TPED	Total primary energy demand
TRL	Technology readiness level
TTRD	Through tubing rotary drilling
UN	United Nations

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